

CONTRACTS FOR DIFFERENCE (CFD) - AUCTION RESULTS

CFD ROUND 2 SUCCESSFUL PROJECTS

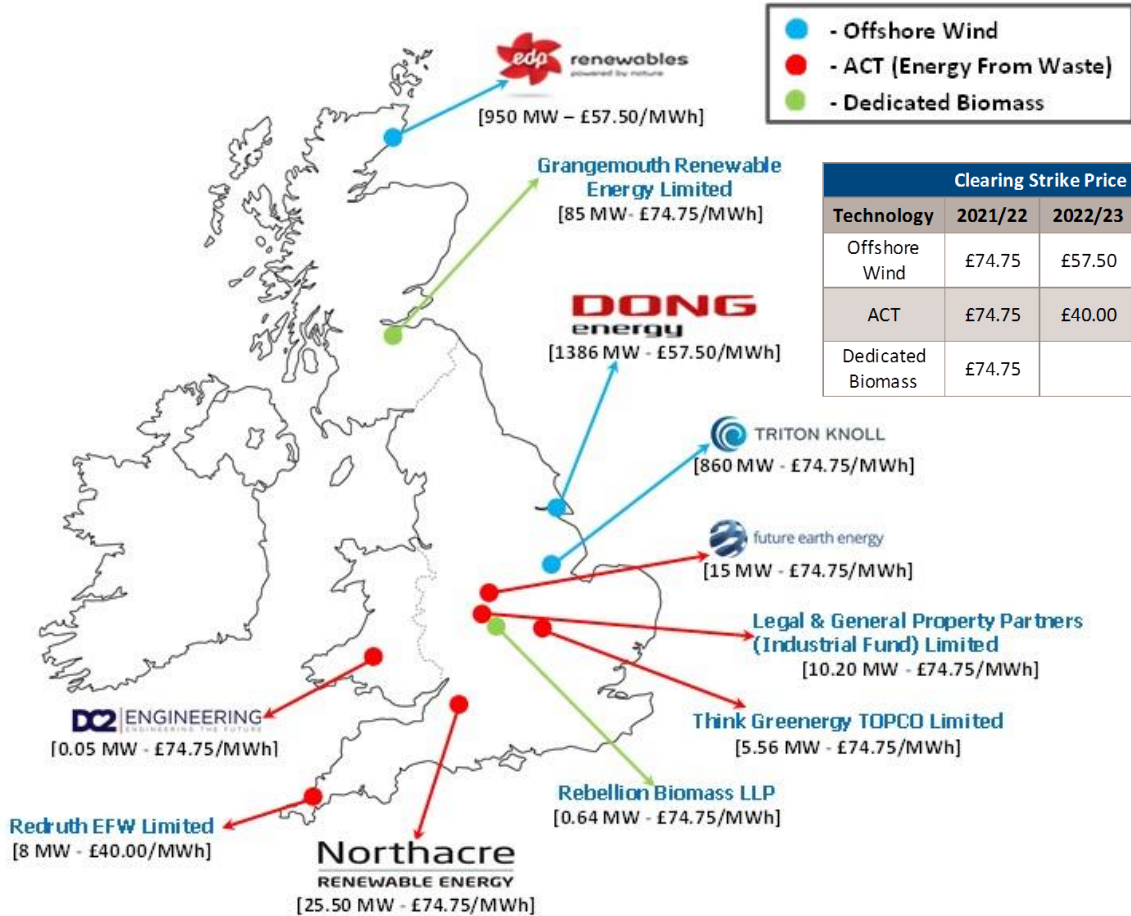
Strike prices, capacities, technologies and connection sites for the **11 Successful Projects** below:
(CFD Round 2 was run across two Delivery Years – 2021/22 and 2022/23, but did not include Solar or Onshore Wind)

56%
More Capacity (GW) Allocated
Using 44% less Budget than CFD Round 1

3.2GW
Offshore Wind
Projects awarded contracts across 2 Delivery Years

50%
Reduction in Offshore Wind clearing price (DY2 2022/23)
Compared to CFD Round 1

38%
Reduction in Offshore Wind clearing price (DY1 2021/22)
Compared to CFD Round 1



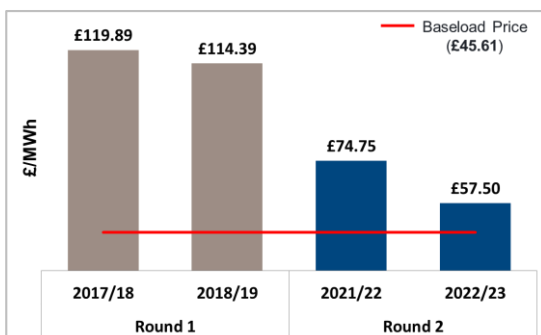
100%
Incentives achieved for successful delivery of CFD Round 2
£100k Incentive achieved for correctly qualifying applicants in the assessment process

3.3GW
Total Capacity Allocated to projects in Round 2
3.2GW capacity allocated to Offshore Wind; 149.95MW capacity allocated to Dedicated Biomass and ACT

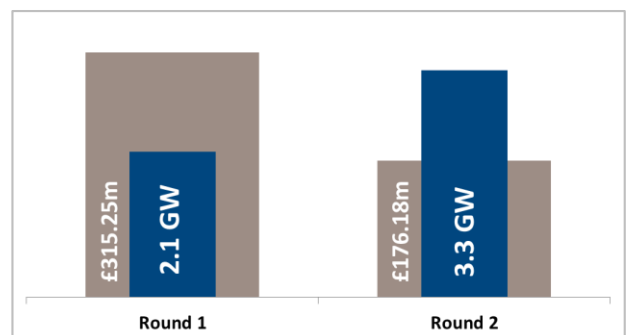
£176m
Total Allocated Budget based on auction clearing prices
Against an annual budget of £295m
A significant saving to consumers

£74.75/MWh (2021/22)
£57.50/MWh (2022/23)
Highest clearing strike prices
Significantly lower than CFD Round 1

CFD ROUND 1 AND 2 COMPARISON



Trajectory towards subsidy-free Offshore Wind



Decrease in budget, increase in Capacity between Rounds