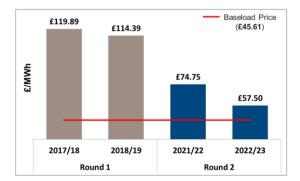
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CONTRACTS FOR DIFFERENCE (CFD) - AUCTION RESULTS

CFD ROUND 2 SUCCESSFUL PROJECTS

Strike prices, capacities, technologies and connection sites for the **11 Successful Projects** below: (CFD Round 2 was run across two Delivery Years - 2021/22 and 2022/23, but did not include Solar or Onshore Wind)

- Offshore Wind renewables - ACT (Energy From Waste) - Dedicated Biomass [950 MW - £57.50/MWh] Grangemouth Renewable **Clearing Strike Price** Energy Limited [85 MW- £74.75/MWh] 2021/22 2022/23 Technology Offshore £74.75 £57.50 Wind DONG £40.00 ACT £74.75 energy [1386 MW - £57.50/MWh] Dedicated £74.75 Biomass C TRITON KNOLL [860 MW - £74.75/MWh] future earth energy [15 MW - £74.75/MWh] Legal & General Property Partners (Industrial Fund) Limited [10.20 MW - £74.75/MWh] ENGINEERING Think Greenergy TOPCO Limited [5.56 MW - £74.75/MWh] [0.05 MW - £74.75/MWh] **Rebellion Biomass LLP** [0.64 MW - £74.75/MWh] **Redruth EFW Limited** [8 MW - £40.00/MWh] Northacre RENEWABLE ENERGY [25.50 MW - £74.75/MWh] 100% 3.3GW £176m £74.75/мwh (2021/22) Incentives achieved for successful delivery of Total Capacity Allocated to projects in Round 2 £57.50/мwh **Total Allocated Budget** based on (2022/23)**CFD Round 2** auction clearing prices 3.2GW capacity allocated to Offshore Wind; 149.95MW capacity Highest clearing strike £100k Incentive achieved Against an annual budget prices for correctly qualifying of £295m applicants in the allocated to Dedicated A significant saving to Significantly lower than assessment process Biomass and ACT consumers CFD Round 1 **CFD ROUND 1 AND 2 COMPARISON**



Trajectory towards subsidy-free Offshore Wind

Decrease in budget, increase in Capacity between Rounds

Ś 2.1

Round 1

ВW

3.3

Round 2

56% More Capacity

(GW) Allocated Using 44% less Budget than CFD Round 1

3.2GW Offshore Wind

Projects a warded

contracts across 2 Delivery Years

50% **Reduction in**

Offshore Wind clearing price (DY2 2022/23) Compared to CFD Round 1

38% **Reduction in** Offshore Wind clearing price (DY1 2021/22) Compared to CFD Round 1