

Capacity Market Auction Guidelines

2014 Four year ahead Capacity Market Auction



Capacity Market Auction Guidelines

Four year ahead auction
First delivery year 2018/19

These Auction Guidelines must be used in conjunction with the Electricity Capacity Regulations 2014, Capacity Market Rules 2014 and the Capacity Market (Amendment) Rules 2014, failure to do so may result in unsuccessful pre-qualification or failure to gain a capacity agreement in the Capacity Auction.

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Capacity Market Auction Guidelines for the 2014 Four Year Ahead Auction

Executive Summary

The Electricity Capacity Regulations 2014 (“the Regulations”) and the Capacity Market Rules 2014 (“the Rules”) oblige National Grid Electricity plc in its role as Delivery Body to publish Auction Guidelines, in accordance with Regulation 21 of the Regulations and Chapter 2 of the Rules. This document has been prepared to discharge that obligation.

The Regulations, the Rules and these Auction Guidelines form the legal requirements of market participants wishing to enter the Capacity Market and of owners of Mandatory CMU’s not wishing to enter the Capacity Market. In addition to these obligatory Auction Guidelines, the Delivery Body is also preparing a non statutory User Support Guide, supporting information and training which is referenced in this document.

Capitalised terms used in these Auction Guidelines shall have the meanings given in the Rules and references to a Rule are to a rule within the Rules.

In accordance with the specific requirements in the Regulations and the Rules the Auction Guidelines provide the following specific information for the 2014 four year ahead (“T-4”) Capacity Auction:

- The provisional date on which the Capacity Auction will start
- The timetable for submission and determination of applications
- Details of how to apply to prequalify to bid in the Capacity Auction
- Instructions on using the EMR Delivery Body Portal and the IT Auction System
- The Auction Parameters determined by the Secretary of State
- The approved De-rating Factor for each Generating Technology Class and DSR
- Contingency arrangements for auction bidding, in the event of failure of a participant’s access to the system

Other supporting documentation, which the Delivery Body is not legally required to publish, has been provided in the form of:

User Support Guide¹- this will cover each key process and will:

- Set out the process steps
- Set out the provider data requirements, referencing the Capacity Market Rules or Auction Guidelines as appropriate
- Explain any actions that are to be taken by the Delivery Body.

System Specific Training- this will be available close to launch of the EMR Deliver Body Portal and the IT Auction System and will cover the following subjects.

¹<http://www2.nationalgrid.com/UK/Our%20company/Electricity/Market%20Reform/Announcements/Capacity%20Mechanism%20User%20Guide/>

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- Registration and Pre-Qualification:
- Auction

This system will be accessed via the EMR Delivery Body Portal, www.emrdeliverybody.com.

Data

Timetable for 2014 Four Year Ahead Capacity Market Auction (Rule 2.2.2)

The Auction Guidelines must contain a timetable, approved by the Secretary of State, for the T-4 2014 Capacity Auction setting out dates for each of the relevant steps. The steps and approved dates are set out in Table 1 below. These dates are now final following the Parliamentary approval to the Regulations and the Rules.

Prequalification Window opens	4th August
Prequalification Window closes	5th September
Prequalification Results Day	3rd October
Notification of updated Auction Parameters and confirmation of the conditional Prequalified Applicants which have fully Prequalified pursuant to Rule 4.6.3	25th November (T-3 weeks)
Notification of Prequalified CMUs pursuant to Rule 5.5.10(b) and associated update of affected Auction Parameters	25th November (T-3 weeks)
Price Maker decisions and decisions under Rules 5.5.11, 5.5.13 and 5.5.14 notified to Auctioneer	2nd December (T – 10 Working Days)
Auction start	December 16th

Table 1: Timetable for 2014 Four Year Ahead Capacity Market Auction

Auction Parameters for Four Year Ahead Capacity Market Auction (Rule 2.2.3(a))

The Auction Parameters for each capacity market auction are determined by the Secretary of State. Parameters for the 2014 four year ahead auction are given in Table 2 below, and are expressed in 2012 prices.

Target capacity for 2014 T-4 Capacity Auction	48,600MW
Demand curve coordinate – target volume at price cap	47,100MW
Demand curve coordinate – target volume at £0/kW	50,100MW
Price cap	£75/kW/year
Price Taker Threshold	£25/kW/year
15 Year Minimum £/kW Threshold	£250/kW de-rated capacity
3 Year Minimum £/kW Threshold	£125/kW de-rated capacity
Indexation base period	1st October 2012 to 30th April 2013

Table 2: Auction Parameters for Four Year Ahead Capacity Market Auction; all prices based to 2012

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If the Secretary of State notifies any adjustments to the Auction Parameters for a Capacity Auction to the Delivery Body pursuant to Regulation 13 of the Regulations, the Delivery Body must publish such adjusted Auction Parameters within 5 Working Days of receiving such notification. Such adjusted Auction Parameters shall thereafter form part of the Auction Guidelines for the relevant Capacity Auction in substitution for the previous Auction Parameters.

De-Rating Factors for the 2014 Four Year Ahead Capacity Market Auction (Rule 2.3)

The De-rating Factor for each Generating Technology Class and for Demand Side Response (“DSR”) has been calculated in accordance with the methodology in Rule 2.3.5. The data used in the calculations is that prescribed by Rule 2.3.5. A De-rating Factor has been calculated for each Generation Technology Class included in Schedule 3 of the Rules and for DSR; these factors are set out in Table 3 below.

The methodology set out in Rule 2.3.5 is explained in more detail within the Electricity Capacity Report² (ECR). The ECR is provided to the Secretary of State by the Delivery Body in accordance with Regulation 7 of the Regulations.

²<http://www2.nationalgrid.com/WorkArea/DownloadAsset.aspx?id=34154>

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Name for technology class	Plant Types Included	De-rating factor
Oil-fired steam generators	Conventional steam generators using fuel oil	82.10%
OCGT and reciprocating engines (non-autogeneration)	Gas turbines running in open cycle fired mode Reciprocating engines not used for autogeneration	93.61%
Nuclear	Nuclear plants generating electricity	81.39%
Hydro	Generating Units driven by water, other than such units: (a) driven by tidal flows, waves, ocean currents or geothermal sources; or (b) which form part of a Storage Facility	83.61%
Storage	Conversion of imported electricity into a form of energy which can be stored, the storing of the energy which has been so converted and the re-conversion of the stored energy into electrical energy Includes hydro Generating Units which form part of a Storage Facility (pumped storage hydro stations).	97.38%
CCGT	Combined Cycle Gas Turbine plants	88.00%
CHP and autogeneration	Combined Heat and Power plants (large and small-scale) Autogeneration – including reciprocating engines burning oil or gas	90.00%
Coal/biomass	Conventional steam generators using coal or biomass	87.64%
DSR		89.70%

Table 3: De-rating Factors for the 2014 Four Year Ahead Capacity Market Auction

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Processes

Systems Overview

The following systems information is detailed in the Capacity Market User Support Guide³ and Bulk Upload User Support Material published in July and August 2014.

- Instructions on using the EMR Delivery Body Portal
- How to Register, including how to complete security and identity checks for applicants
- How to submit Prequalification information (including the required file format for the uploading of any supporting documentation)
- How to access the Capacity Market Register and submit notifications to the Delivery Body

In autumn 2014 additional system specific supporting information on the IT Auction System will be made available.

Accessing EMR Delivery Body systems

This section includes details on where to access the relevant forms to be completed by Applicants as part of the Prequalification process, and relevant file formats for the Application and Additional Information. It also includes instructions on using the EMR Delivery Body Portal and the IT Auction System, as required by Rule 2.2.3.

Registration for EMR Deliver Body Portal and the IT Auction System

The EMR Delivery Body Portal will be used to complete Prequalification and provide access to the IT Auction System in order to take part in any Capacity Auctions. To set up an account and access these systems, registration is required. Registration is to be completed on a per company basis and requires submission of company specific details which will be cross checked against public records.

All information will be stored securely in the EMR Delivery Body Portal, and will only be accessible by authorised persons, it will not be shared or used except in accordance with the Regulations, the Rules and NGET's Electricity Transmission Licence.

To register, companies should complete a registration form. This is available on the EMR page of National Grid's website and via email from the EMR Delivery Body in July.

Please send completed registration forms and registration templates to emr@nationalgrid.com.

Further information on registration is included in Section 1 of The Capacity Market User Support Guide and Bulk Upload User Support Guides for Registration and User Management.

³<http://www2.nationalgrid.com/UK/Our%20company/Electricity/Market%20Reform/Announcements/Capacity%20Mechanism%20User%20Guide/>

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Prequalification

An Application for Prequalification must follow the steps set out below:

- Enter Applicant details
- Identify the Capacity Market Unit (CMU) and constituent components
- Declare the type of CMU
- Submit information required for each CMU component
- Submit Opt-out Notification if choosing to Opt-out
- Provide declarations as required by the Capacity Market Rules in respect of Prequalification

Application Details

All CMUs must submit information as required by Rule 3.4 which sets out the information which all Applicants must provide. Additional information which also must be submitted varies by the type of CMU. Table 4 sets out the Rules that are relevant for these purposes.

The Delivery Body has developed an online system for Applicants to submit Applications and supporting information. This system will be accessed via the EMR Delivery Body Portal, www.emrdeliverybody.com.

For those participants wishing to send their completed application details to the Delivery Body for offline processing in advance of system availability, we will provide a secure email service to ensure the security and protect the confidentiality of your applications. Upon request, the Delivery Body will send to your nominated representative an email containing a link to the secure service. Responding to this link will enable participants to send their application details to the delivery body in secure and encrypted form.

Details of the security features of this service are;

- Certified to handle Private Sector information that may be held at OFFICIAL or OFFICIAL SENSITIVE by a HMG department;
- Have a CPA certification from CESG (<http://www.cesg.gov.uk/servicecatalogue/Product-Assurance/CPA/Pages/CPA-certified-products.aspx>);
- Provide a robust and government approved encryption method and algorithm;
- Enable secure email (end to end);
- Provide an audit trail and logging of all secure communications.

This option will be available until the online application system is available.

Templates for data submission have been prepared and published User Support Guides, providing further information on how to complete the templates, are available on the NG Website/EMR Delivery Body Portal. The relevant templates and User Guides for Prequalification are:

- Pre-qualification.csv
- CMU Component.csv
- National Grid Templates for Prequalification
- Prequalification Application Bulk Upload User Guide

User training on how to submit an application for Prequalification directly via the EMR Delivery Body Portal will be provided as systems are made available to users.

Further information on how to submit Prequalification information is included in Section 2 of The Capacity Market User Support Guide and in the Prequalification Bulk Upload User Support Guide.

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Type of CMU	Rules applicable to all types of CMU	Rules specific to each type of CMU
Existing Generation	3.1, 3.2, 3.3, 3.4, 3.12	3.5 and 3.6
New Build		3.5 and 3.7
Refurbishing		3.5 and 3.8
Proven DSR		3.9
Unproven DSR		3.10
Opt Out		3.11, 3.12

Table 4: Prequalification Data Requirements for information

Implementation of Capacity Market Rules

Description of CMU:

Rule 3.4.3 (a) (i) requires a 'description of the CMU'. The detail provided in this description is not assessed and is at the Applicant's discretion.

Generation CMUs - Statement as to Capacity:

Rule 3.4.5(b) requires Applicants to specify the Generation Technology Class to which a CMU belongs.

Connection Capacity:

Rules 3.5.2, 3.5.3 and 3.5.5 offer Applicants three methods to determine the Connection Capacity of each component of a Generation CMU. Applicants will be asked to inform the Delivery Body which option(s) they have used to set the size of the components of the CMU.

Metering Assessment

Applicants for Existing Generation CMUs and Proven DSR CMUS are required to complete a Metering Assessment at Prequalification; this is set out in Chapter 3 of the Rules. Applicants will complete the Metering Assessment via the EMR Delivery Body Portal. The questions below set out the information which must be provided for different types of CMU. The Applicant can defer completing an assessment until after the first auction as per Rule 3.6.4 (b) and 3.9.4 (b).

Transmission CMUs:

Applicants do not need to answer any questions other than submitting MSID numbers for Balancing Mechanism Units making up the Transmission CMU. The Balancing Mechanism (BM) Unit registration process ensures that BM Units are appropriately metered.

Existing Generating CMUs – CMRS Distribution Connected CMUs:

Applicants must answer the following questions:

- Meter location – Are the meters on the boundary with the Distribution Network (as opposed to embedded within the site)?

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- Multiple Connections - Does the site have additional connections to the Distribution Network (other than the connection used by the CMU Component)?
- Generating Units with associated load -Is there other load or generation on site (other than the CMU generating units and their associated demand)?

Existing Generating CMUs – Non-CMRS Distribution Connected CMUs and DSR CMUs:

In addition to the questions for Existing Generating CMUs – CMRS Distribution Connected CMUs, Applicants for Existing Generating CMUs – Non-CMRS Distribution Connected CMUs and DSR CMUs must provide information on which of the metering pathways will be used. Additional information that is required depending on choice of metering pathway is set out in Table 5 below:

Metering Pathway Option	Description of option	Additional information
a)	The Applicant will request that the relevant data collector (appointed by its supplier) passes the half hourly, non-aggregated BSC metered data for the relevant CMU	<p>Metering Dispensations / Complex Sites:</p> <ul style="list-style-type: none"> • Does the CMU Component have a Metering Dispensation or is it classified as a complex site under BSCP514? • If yes, further information must be provided
b)	The Applicant will install / has installed appropriate half-hourly metering to measure delivery and provide the data to the settlement agent.	<ul style="list-style-type: none"> • Please provide a brief description of the metering arrangements including their main intended purpose (for example Operational, STOR, Landlord/Tenant billing etc) and any standards/specification which are applicable.
c)	The appropriate metering will be provided using existing balancing services metering used to monitor the provision to the System Operator of a Short Term Operating Reserve (STOR) service, or relevant balancing services.	<ul style="list-style-type: none"> • What is the overall accuracy of your metering system (including any CTs, VTs and any other connected equipment)? • Are your meters used for any other purposes? If yes please specify. • Has your metering system been commissioned to verify correct operation? • Are your meters, current and/or voltage transformers calibrated to a reference standard?

Table 5: Metering Assessment Information

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Historic Performance Data:

Rule 3.6.1 requires Existing Generating CMUs to identify when their highest output was delivered and specify what the output was.

For CMRS CMUs, the output on the three occasions submitted by the applicant will be cross checked against SAA-I014 data, provided by Elexon in its role as BSCCo to the System Operator, to carry out the assessment required in Rule 4.4.2.

Applicants for an Existing Generating CMU that is a Non-CMRS Distribution CMU must provide a letter from their supplier (or former supplier) verifying their output; this is set out in Rule 3.6.1(b). The Delivery Body does not further verify this data as part of the Prequalification process.

The Delivery Body will use balancing services data to verify the past performance of components of Proven DSR CMU applications and to calculate the proven DSR capacity.

Evidence of Connection Agreement for Existing Generating CMUs:

Rule 3.6.3 requires Existing Generating CMUs to evidence holding a Connection Agreement.

Transmission CMU:

Where the Existing Generating CMU is a Transmission CMU and able to give the confirmation required by Rule 3.6.3(a)(i), Applicants need to provide:

- the identifying cover page and signature page of the connection agreement to demonstrate that the agreement is in force:
 - This can be a signature on the original agreement, on the latest agreement to vary or on the bi-party agreement signed at the time of NETA which moved agreements to the CUSC framework;
 - In the latter case the signed bi-party agreement (which may have covered multiple sites) should be accompanied by the (unsigned) Bilateral Connection Agreement (BCA) which was appended to the bi-party agreement and which relates to the CMU in question; and
- Appendix C of the relevant agreement to give the technical information required for Prequalification. This should be the latest/current Appendix C to confirm CEC and TEC.

Applicants do not normally need to provide both the signed BCA and signed bi-party agreement. However, if the evidence provided is the bi-party agreement then only this agreement will be signed and not the attached BCA. In this case the Applicant should submit the signed bi-party agreement and the unsigned BCA which was attached to it. If this BCA has subsequently been amended then we will want to see the signed copy of the relevant amending agreement together with the Appendix C.

For the First Full Capacity Auction only, under Rule 3.6.3(b), if the Applicant is unable to provide the evidence required under Rule 3.6.3(a)(i) the Applicant may instead declare that it will secure the required Transmission Entry Capacity by the date falling 18 months prior to the commencement of the relevant Delivery Year.

Distribution CMU:

Where the Existing Generating CMU is a Distribution CMU, Applicants should upload the relevant sections of the Distribution Connection Agreement showing the signatures, contract reference, registered capacity and maximum export capacity.

If the Applicant cannot provide a connection agreement, in line with Rule 3.6.3(c) the Applicant may provide written confirmation from the Distribution Network Operator (DNO) that a connection

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agreement is in place and confirming the registered capacity and export capacity of the Generating CMU. Any Applicant unable to provide a copy of their connection agreement may wish to consider engaging with the relevant DNO as soon as possible,

New Build & Refurbishing CMUs:

Requirements for New Build CMUs and Refurbishing CMUs are set out in Rules 3.7 and 3.8.

Any Applicants for Distribution CMUs (prospective or existing) converting a kVA figure stated in a connection agreement or confirmatory letter to MWs should include the relevant Power Factor utilised for the conversion in their Application.

Demand Side Response Business Plan:

Rules 3.9.3 and 3.10.1 require Proven and Unproven DSR CMUs to submit a business model containing a summary of the relationship between the DSR Provider and DSR CMU component. This summary should state whether the DSR Provider is the DSR customer, owns the DSR customer or has contractual control over the DSR customer as defined in Regulation 5 of the Regulations.

Results

The Delivery Body will provide a notification to each Applicant that submitted an Application informing them if they were successful or otherwise by 5pm on Prequalification Results Day.

Prequalification results templates:

<u>Notice of Prequalification success</u>	
Applicant	Applicant xxxa
Identity of CMU	CMU xx1
Type of CMU	CMU Type
De-rated Capacity	XMW
Whether the unit is currently prequalified as a Price-Maker or Price-Taker	Price-Maker/ Taker
If successful at Auction is the CMU subject to a Metering Test	Metering test required/not required
Whether Prequalification is conditional on providing credit support pursuant to Rule 4.5.1 (b) (ii) or 4.5.1 (b) (iii) or 4.5.1 (b) (iv)	Conditional – Please provide [the required amount of collateral] to the Settlement Body.
Whether Prequalification is conditional on providing Planning Consents requirement of Rule 4.7	Conditional - Planning consent declaration required
The Maximum Obligation Period of the Capacity Agreement it may bid for	Agreement duration x years

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<u>Notice of Prequalification failure</u>	
Applicant	Applicant xxxa
Identity of CMU	CMU xx2
Failure criteria	'did not supply information X or information Y was insufficient'
Type of CMU	CMU Type
De-rated Capacity	XMW
Whether the unit is currently prequalified as a Price-Maker or Price-Taker	Price-Maker/ Taker
If successful at Auction is the CMU subject to a Metering Test	Metering test required/not required
Whether Prequalification is conditional on providing credit support pursuant to Rule 4.5.1 (b) (ii) or 4.5.1 (b) (iii) or 4.5.1 (b) (iv)	Conditional– Please provide [the required amount of collateral] to the Settlement Body
Whether Prequalification is conditional on providing Planning Consents requirement of Rule 4.7	Conditional- Planning consent declaration required
The Maximum Obligation Period of the Capacity Agreement it may bid for	Agreement duration x years

Dispute Resolution and Appeal process

Capacity Market participants have access to an Appeal process, as set out in Part 10 of the Regulations. Appeals may be raised against a 'delivery body reviewable decision', defined in Regulation 68 of the Regulations as:

- A Prequalification Decision
- A refusal of a request for rectification of the Capacity Market Register on the basis of factual inaccuracy
- A refusal of a request to amend a Capacity Agreement Notice on the basis of factual inaccuracy
- The issue of a Termination Notice, or a Notice of Intention to Terminate (as defined in Rule 6.8.2) a Capacity Agreement

Appeals must be submitted in writing to the Delivery Body within 5 Working Days after receiving notice of the decision. Appellants should lodge an appeal via the EMR Delivery Body Portal within this 5 Working Day period.

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Auction

The Capacity Auction is a descending clock auction, where Bidders withdraw capacity as the price drops subject to the conditions set out in Chapter 5 of the Rules. Provisional Capacity Auction results are notified to Bidders within 24 hours of the Capacity Auction clearing. Results are published and the Capacity Market Register updated within 8 working days, subject to Rule 5.10.6

For 2014, the Capacity Auction will be a non variable price-duration auction. All successful Bidders receive the Clearing Price. Actual capacity payments made will be based on the 2012 price indexed to a point ahead of the 2018 Delivery Year (by the CPI All Items index). The table below sets out further information pertaining to the Auction.

Parameter	Value
Non Variable Price-Duration Auction or Variable price auction	Non Variable Price Auction
Price decrements for Auction rounds	£5/kW/year
Auction start time	09:00
Auction window i.e. start to end time for round	1h30
Time between rounds	30mins
Number of auction rounds	4 rounds per day
Number of auction days	4 days
Reliability standard (LOLE)	3h/year
Proposed CMU price spend	£250/kW de-rated capacity
Existing CM refurb spend	£125/kW de-rated capacity
Price cap	£75/kW/year
Net Cone	£49/kW/year
Price Taker Threshold	£25/kW/year

Table 6: Other Relevant Auction Information

The IT Auction System is an online system, accessed by standard web browsers. Prequalified Applicants will be provided with access codes to allow them to enter via the EMR Delivery Body Portal. Within the IT Auction System, bidders will be able to enter and modify their exit bids and eligible bidders will be able to change their agreement length by entering data directly on the online system.

Training on use of the system, including placing Exit Bids, will be available in advance of system go-live. Training will commence from October 2014 and will include a bidder manual, user trials and a mock auction.

Contingency Bidding Arrangements

This section describes the backup systems referred to in Rule 5.5.21 and which are to be utilised in the circumstances where a Bidder is unable to submit a Duration Bid Amendment or Exit Bid through the IT Auction System due to a technical fault in their connection to the system. In such

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circumstances the Auctioneer can place bids on behalf of Authorised Individuals (AI's) by telephone. AI's are the named users registered to bid Prequalified CMUs. This is only available as a contingency arrangement for loss of systems.

The procedure for placing bids by phone will be as follows:

- AI is unable to place bids on IT Auction System
- The AI contacts Auction Manager by telephone
- Using the pre-defined unique identification code, the identity of the bidder is confirmed by the Auction Manager.
- Unique Identification Codes are made available to each bidder when they first log into the IT Auction System. Further instructions are provided on page 20 of the User Guide for the Electronic Auction System for the Capacity Market Auction December 2014
- The AI requests the Auction Manager to place a bid in a round while the round is open. The round timings are detailed in the Other Relevant Auction Information shown in table 6 above.
- The Auction Manager enters the bid in the auction system on behalf of the bidding company and confirms, in the call the value entered
- All telephone calls will be recorded and a confirmation fax sent
- The placing of the bid on the auction system on behalf of the bidding company will be shown in the audit log

Note It is recommended that the identity verification codes are printed off and retained by participants before the auction starts. They would be needed for the auctioneer to authenticate the caller in the event of IT failure or disaster recovery.

No telephone instructions can be actioned unless the caller can provide the relevant unique identification code.

Auction Monitor

As per Rule 5.14 the Delivery Body must appoint a third party to monitor the conduct of each Capacity Auction (an "Auction Monitor"). The Auction Monitor must carry out the role as described in the Rules.

The Auction Monitor must report to the Secretary of State, with a copy to the Authority, within 2 Working Days of the conclusion of the Capacity Auction on whether the procedures in the Rules and Auction Guidelines have been properly followed in the conduct of the Capacity Auction.

The Auction Monitor is Deloitte LLP, Athene Place, 66 Shoe Lane, London, EC4A 3BQ, United Kingdom

Capacity Market Register

The Capacity Market Register will be established before the close of the Prequalification Window and electronic access for public users will be made available from Prequalification Results day. From this point the Capacity Market Register will be available to view via the EMR Delivery Body Portal.

Prior to Prequalification Results day, entries held on the CM Register at the time and which can be disclosed in accordance with the Regulations, the Rules and National Grid's Transmission Licence

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will be available to be viewed on specific request. Interested parties can submit their request by emailing the EMR Delivery Body at emr@nationalgrid.com.

As required by Rule 3.14.1 all entries on the Register, and supporting information, are retained for a period of 10 years from the end of the relevant Delivery Year. After fifteen months after the end of the Delivery Year information will be archived and available upon request to the EMR Delivery Body.

From Prequalification Results day notifications to change the Register and submit deferred information should be done through the EMR Delivery Body Portal.